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Chinese delegation presents investment opportunities in GaoYao region, to CLEPA members

On Monday 9 July CLEPA, the European Association of Automotive Suppliers welcomed in Brussels Mr. Liang Jing, Mayor of the People's Government of GaoYao City, heading a business delegation from the GaoYao region. Mr Liang said "We highly welcome the cooperation with European entrepreneurs in building a Sino-European Auto Part Industrial Park."

During the event reserved for CLEPA members, Mr Liang Jing presented the GaoYao City and the GaoYao Supplier Park Project located along a 200 km expressway to Guangzhou close to twenty brand automanufacturing plants such as FAW Volkswagen Foshan and PSA in Shenzhen.

Demand for autos in China reached 18.420.000 units in 2011 and a 10% annual growth rate is predicted for the coming years. Automobile industry in Guangdong foresees an output of 4.500.000 units before 2015 in the province. Within a three-kilometer radius from GaoYao downtown there are 30 brand retailers and 160 auto marketing centres. These are easily connected to the Pearl River Delta industrial sites by expressway or waterway.

Gaoyao city plans to establish a 50 km² auto part development area as part of its "Strategy of four 50 km²". Twenty square kilometers will be developed in the first phase. This includes two industrial conglomerated bases (Jingshen and Jintao) focusing on the supply and distribution network of autoparts with the integration of metals, machine-building, chemistry and logistics. Conference, exhibition, education and research centers will be set up.

Investors are provided with favourable conditions for land prices, land-use rights (50 years) and taxes, notably a 15 % income tax for high and new technology enterprises.

"Infrastructure and skills are key success factors for the automotive supply industry. CLEPA members are leaders in innovation and will no doubt qualify for the preferential conditions in the GaoYao Supplier Park", said Mr Jean Marc Gales, CLEPA CEO.

Among CLEPA members, Mr Rainer Spatke, V-P Governmental Affairs, JCI presented his company's long-lasting investment and cooperation experience in China.

Note to Editors

CLEPA is the European Association of Automotive Suppliers.

93 of the world's most prominent suppliers for car parts, systems and modules and 25 National trade associations and European sector associations are members of CLEPA, representing more than 3 thousand companies, employing more than 5 million people and covering all products and services within the automotive supply chain. Based in Brussels, CLEPA is recognized as the natural discussion partner by the European Institutions, United Nations and fellow associations (ACEA, JAMA, MEMA, etc).

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