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CLEPA and MEMA forge stronger transatlantic business links

Today, CLEPA and MEMA signed a Memorandum of Understanding (MOU) to boost growth and jobs in the automotive industry in both sides of the Atlantic. The document includes 8 clauses fostering cooperation and coordination of activities between the two geographic regions in general and the respective members of the two associations in particular.

"Together with our partner association in the US: the Motor & Equipment Manufacturers Association (MEMA), we have set new ambitious goals to foster cooperation and coordination in the transportation sector" announced Mr Gales.

"We are delighted to formalize the long standing relationship that the Motor & Equipment Manufacturers Association (MEMA) and its market segment affiliates (Automotive Aftermarket Suppliers Association (AASA); Heavy Duty Manufacturers Association (HDMA); Motor and Equipment Remanufacturers Association (MERA); and Original Equipment Suppliers Association (OESA)) have enjoyed with CLEPA for many years" Said Mr Steve Handschuh; Executive Vice President & Chief Operating Officer, MEMA

According to the MOU, CLEPA and MEMA will explore the possibilities for increased trade and technological cooperation between members. Moreover, they will assist each other with participation in exhibition, conferences and other similar events taking place in the respective geographic regions aimed at expansion of business ties between their membership.

Both associations recognises the importance and the potential for the expansion of bilateral trade and investment in the automotive to address obstacles to free and fair trade, through the dismantlement of tariffs and the elimination of Non-tariff barriers.

"Achieving greater transatlantic technical and regulatory cooperation will lower the costs of doing business, create new market opportunities and set down the foundations for future growth, competitiveness and job creation" stated Mr Gales

"We look forward to continuing this important partnership as we collaborate to enhance the transportation industry trade relationship between the United States and the European Union." Concluded Mr Handschuh.

Note to Editors

CLEPA is the European Association of Automotive Suppliers.

103 of the world's most prominent suppliers for car parts, systems and modules and 25 National trade associations and European sector associations are members of CLEPA, representing more than 3 thousand companies, employing more than 5 million people and covering all products and services within the automotive supply chain. Based in Brussels, CLEPA is recognized as the natural discussion partner by the European Institutions, United Nations and fellow associations (ACEA, JAMA, MEMA, etc).

MEMA is the American Association of motor equipment manufacturers

Since 1904, MEMA has exclusively represented more than 1,000 companies that manufacture motor vehicle components and systems for the original equipment and aftermarket segments of the light vehicle and heavy-duty industries. MEMA advocates on behalf of suppliers on issues of legislative and regulatory interest to the industry. Motor vehicle parts manufacturers are the backbone of the vehicle manufacturing industry and the nation's largest manufacturing sector, directly employing over 700,000 U.S. workers. The MEMA network comprises four affiliate associations – AASA, HDMA, MERA, and OESA.

For more information,.: www.mema.org

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